

FISCAL NOTE

HB 700 - SB 1205

February 17, 2007

SUMMARY OF BILL: Limits the prohibition against knowingly advertising or marketing a residence as having more bedrooms than allowed by the subsurface sewage disposal system to only newly constructed residences. Current law applies the prohibition to all residences. Real estate agents must have actual knowledge of the problem to be in violation of the provisions of this bill. Current law says they are in violation if they have constructive knowledge of the problem.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
Decrease State Expenditures – Not Significant

Assumptions:

- Activities prohibited by current law will no longer be prohibited under the provisions of this bill resulting in fewer violations.
- Any decrease in state revenues as a result of no longer collecting civil penalties for certain violations will be not significant.
- Any decrease in state expenditures as a result of no longer investigating certain complaints will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director